AuctionsPlus

Background

AuctionsPlus is a service provider to the business community. Offering services such as:

- Electronic online Auctions.
- Website development and hosting.

Established in the mid 1980s to provide electronic "sale by description" for a range of livestock in the rural industry, the company has now progressed to be a leader in electronic on-line web-based auctions.

The computer system was originally developed as an Intranet, with dial-up access for anybody in Australia, using a single telephone number and modem. This had to be one of Australias first National Intranet systems, and certainly it's first Online Auction.

Computers, in those early days, were DOS-based "Green Screens" and not at all graphical in their presentation. AuctionsPlus has now developed its software into an Internet ready system working on types of computer platforms.

AuctionsPlus allows commodity transaction, reserve price setting and legal change of ownership without the seller, buyer or product having to come together physically at the time of the sale.

SIMULTANEOUS & INTERFACE auctions

All bids in all auctions are incremental bids. The winner is the bidder holding the highest bid for that Lot at the conclusion of the sale.

Bid increments are standard for all Lots throughout all Simultaneous auctions and are varied according to the auctioneer's call for all Interface auctions.

Simultaneous Electronic Auctions

This feature is unique to AuctionsPlus, and is seen by many industries as the perfect method of internet sales by description.

As the name suggests, this type of sale deals with all listed Lots simultaneously in real-time on line. The sale is controlled by the computer.

Sales are not run over a lengthy period of time, but are listed to start at a nominated time and conclude when the bidding has ceased for 60 seconds. All Lots are selling at the same time. The bidding can be on any Lot at any time and the response from the other bidders is immediate and will be reflected on your screen in real time. A 60 second count-down clock will appear shortly after the sale has begun and is reset to 60 seconds every time a bid is received on any Lot. When this clock counts down to zero the sale is concluded and all Lots are 'Sold' at the same time.

Bidding is only available to registered users. Registration is FREE and available online.

Interface Electronic Auctions

This is live on line in real-time, but is interfaced with a physical auction that is being controlled by an auctioneer. A hand-held wireless connected computer is used to bring the on site prices to the internet screen for the remotely connected bidders to observe. These bidders can place a bid on their computer and the result

is immediately transferred to the person on site with the wireless device who will raise that bid with the auctioneer.

This type of sale sells one lot at a time and is controlled by the auctioneer who will decide the start price and the bid increments.

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<u>How do you participate in this modern new-age system?</u>

There is NO special software needed to enable you to have this live interaction with other bidders.

AuctionsPlus uses the latest technology to bring you the instantaneous screen changes required for this type of selling. All recent model brands/types of computers have the ability to run this technology.

Usercodes and Passwords are required for entry into the bidding area of all sales (sales can be viewed with the bidding functions disabled and for this feature you do not require a Usercode or Password).

The following link will take you to the AuctionsPlus website.

http://www.auctionsplus.com.au/